

Law No. (16) of 2022
Amending Law No. (1) of 2019
Concerning the
Hamdan bin Mohammed bin Rashid Al Maktoum
International Photography Award¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (1) of 2016 Concerning the Financial Regulations of the Government of Dubai;
and

Law No. (1) of 2019 Establishing the Hamdan bin Mohammed bin Rashid Al Maktoum
International Photography Award,

Do hereby issue this Law.

Superseded Article
Article (1)

Article (14) of the above-mentioned Law No. (1) of 2019 is hereby superseded by the
following:

Accounts and Financial Year of HIPA
Article (14)

- a. In managing its accounts and records, HIPA will apply the rules and principles of
government accounting.
- b. The signing of contracts and agreements, and of bank remittances, cheques, and
account management instructions issued by HIPA to the concerned banks in the UAE,

©2022 The Supreme Legislation Committee in the Emirate of Dubai

¹Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.

will be subject to the financial approval powers bylaw approved by the Board of Trustees and the Office in accordance with the relevant legislation in force.

- c. The financial year of HIPA will commence on 1 January and will end on 31 of December of each year.
- d. The accounts of HIPA will be subject to control and audit by the Financial Audit Authority.

Commencement and Publication **Article (2)**

This Law comes into force on the day on which it is issued, and will be published in the Official Gazette.

Mohammed bin Rashid Al Maktoum
Ruler of Dubai

Issued in Dubai on 7 July 2022
Corresponding to 8 Thu al-Hijjah 1443 A.H.