Law No. (7) of 2021

Dissolving the

Dubai Islamic Economy Development Centre¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (3) of 2003 Establishing the Executive Council of the Emirate of Dubai;

Law No. (25) of 2008 Concerning the Department of Economic Development (the "DED");

Law No. (13) of 2013 Establishing the Dubai Islamic Economy Development Centre (the "**DIEDC**");

Decree No. (3) of 2020 Forming the Board of Directors of the Dubai Islamic Economy Development Centre;

Decree No. (29) of 2020 Forming the Supreme Committee for Development of the Government Sector in the Emirate of Dubai; and

The presentation of the Chairman of the Supreme Committee for Development of the Government Sector in the Emirate of Dubai,

Do hereby issue this Law.

Dissolution of the DIEDC Article (1)

Pursuant to this Law, the Dubai Islamic Economy Development Centre established pursuant to the above-mentioned Law No. (13) of 2013 is dissolved.

Succession of the DIEDC by the DED Article (2)

As of the date on which this Law comes into force, the following will be transferred from the DIEDC to the DED:

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¹Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.

- 1. the duties and functions assigned to the DIEDC under the above-mentioned Law No. (13) of 2013 and the legislation in force in the Emirate;
- 2. the ownership of the real property, movables, assets, devices, equipment, and other property of the DIEDC; and
- 3. the rights and obligations of the DIEDC.

Issuing Implementing Resolutions Article (3)

The Chairman of the Executive Council will issue the resolutions required for the implementation of the provisions of this Law.

Repeals Article (4)

The above-mentioned Law No. (13) of 2013 and Decree No. (3) of 2020 are hereby repealed. Any provision in any other legislation will also be repealed to the extent that it contradicts the provisions of this Law.

Publication and Commencement Article (5)

This Law will be published in the Official Gazette and will come into force three (3) months after the date of its publication.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 27 April 2021

Corresponding to 15 Ramadan 1442