

Law No. (5) of 2020
Concerning the
Dubai Real Estate Institute¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (3) of 2003 Establishing the Executive Council of the Emirate of Dubai;

Law No. (13) of 2012 Establishing the Dubai Real Estate Institute;

Law No. (7) of 2013 Concerning the Land Department; and

Law No. (8) of 2018 Concerning Management of the Government of Dubai Human Resources,

Do hereby issue this Law.

Title of the Law
Article (1)

This Law will be cited as “Law No. (5) of 2020 Concerning the Dubai Real Estate Institute”.

Definitions
Article (2)

The following words and expressions, wherever mentioned in this Law, will have the meaning indicated opposite each of them unless the context implies otherwise:

Emirate: The Emirate of Dubai.

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¹Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.

Law No. (5) of 2020 Concerning the Dubai Real Estate Institute

Executive Council: The Executive Council of the Emirate of Dubai.

DLD: The Land Department.

Director General: The director general of the DLD.

DREI: The Dubai Real Estate Institute.

CEO: The chief executive officer of the DREI.

Applicability of the Law to the DREI

Article (3)

The provisions of this Law apply to the Dubai Real Estate Institute established pursuant to the above-mentioned Law No. (13) of 2012 as a public corporation, which has legal personality and the legal capacity required to undertake all acts and dispositions that ensure the achievement of its objectives, and which is affiliated to the DLD.

Head Office of the DREI

Article (4)

The head office of the DREI will be located in the Emirate. The DREI may establish branches and offices within and outside of the Emirate.

Objectives of the DREI

Article (5)

The DREI will have the following objectives:

1. to develop the capabilities of persons working in the real property sector with a view to improving its competitiveness and ensure its sustainable development;
2. to qualify national cadres to efficiently and professionally conduct Real Property Activities;

3. to disseminate real property knowledge with a view to raising awareness on real property issues among all groups engaged in the real property sector; and
4. to instil a culture of innovation and creativity for the purpose of keeping pace with the changes in, and looking ahead to the future of, the real property sector.

Functions of the DREI
Article (6)

For the purpose of achieving its objectives, the DREI will have the duties and powers to:

1. encourage UAE nationals to increase their participation in various Real Property Activities, and qualify UAE nationals and develop their skills in this regard;
2. prepare and implement various real property training programmes to qualify real property developers, brokers, and other persons engaged in the Real Property Activities, locally, regionally, or internationally, in accordance with the best international standards and practices in this regard;
3. organise real property seminars, workshops, and conferences aimed at discussing real property market issues and proposing appropriate strategies and solutions for such issues;
4. develop and implement awareness-raising and training programmes, particularly those focusing on the rights and obligations of the parties engaged in the real property sector in the Emirate, in coordination with the entities concerned with that sector;
5. build a knowledge-based real property economy through initiatives and plans that support continuing education, development of skills, and boosting the competitive edge of the real property sector;
6. issue and award qualification certificates to those who conduct Real Property Activities, and to real property service providers;
7. provide consultations on the training needs of specialised real property cadres with a view to developing their professional skills and capabilities;

8. form real property work teams and groups comprised of experts in various real property domains to offer opinion and advice on the issues referred to the DREI;
9. conduct and publish real property research and studies;
10. cooperate with local, regional, and international universities and institutes to enhance real property knowledge, and provide training programmes conducive to achieving sustainable development of the real property sector in the Emirate;
11. participate in local, regional, and international real property conferences; and obtain membership in regional and international professional real property associations and organisations, with a view to exchanging expertise and keeping up to date on the best practices that increase the competitiveness of the real property market;
12. propose policies, regulations, and incentives that support the implementation of the programmes and initiatives required for raising awareness within the real property sector; and
13. exercise any other duties or powers which achieve the objectives of the DREI, and which are assigned to it by the Director General.

Executive Body of the DREI

Article (7)

The executive body of DREI will be comprised of the CEO, and a number of administrative, finance, and technical Employees, to whom the above-mentioned Law No. (8) of 2018 and the resolutions issued in pursuance thereof will apply.

CEO of the DREI

Article (8)

- a. A CEO will be appointed to the DREI pursuant to a resolution of the Chairman of the Executive Council.

- b. The CEO will undertake the management of the DREI and administration of its affairs with a view to achieving its objectives. For these purposes, the CEO will have the duties and powers to:
1. set the general training policy and strategic plans of the DREI, submit these to the Director General for approval, and follow up implementation of the same;
 2. prepare the organisational structure of DREI and submit the same to the Director General for approval, in preparation for its final approval by the competent entities in the Emirate;
 3. propose the bylaws regulating the financial and administrative work of the DREI, and submit the same to the Director General for approval;
 4. propose the bylaws regulating the training programmes conducted by the DREI, and submit the same to the Director General for approval;
 5. propose the annual plan of the curricula, programmes, training courses, workshops, and seminars of the DREI; and submit the same to the Director General for approval;
 6. enter into contracts, agreements, and memoranda of understanding on behalf of the DREI;
 7. propose the projects, initiatives, activities, and programmes that contribute to the achievement of the objectives of the DREI and that enable the DREI to exercise its functions under this Law, the resolutions issued in pursuance hereof, and the legislation in force in the Emirate; and submit the same to the Director General for approval;
 8. prepare an annual report on the activities and achievements of the DREI in view of the adopted annual goals and plans, and present the same to the Director General at the end of each training year;
 9. supervise the work of the executive body of the DREI;
 10. propose the fees and charges for the training programmes and courses, and submit the same to the Director General for approval in preparation for their final approval by the competent entities in the Emirate; and

11. exercise any other duties or powers assigned to him by the Director General.

Financial Resources of the DREI

Article (9)

The financial resources of the DREI will consist of:

1. the financial appropriations allocated to the DREI in the budget of the DLD; and
2. the fees and charges for the training programmes and courses conducted by the DREI, and other services provided by the DREI.

Accounts and Financial Year of the DREI

Article (10)

- a. In managing its accounts and records, the DREI will apply the government accounting rules and principles.
- b. The financial year of the DREI will commence on 1 January and will end on 31 December of each year.

Issuing Implementing Resolutions

Article (11)

The Chairman of the Executive Council will issue the resolutions required for the implementation of the provisions of this Law.

Supersession and Repeals

Article (12)

- a. This Law supersedes the above-mentioned Law No. (13) of 2012.
- b. Any provision in any other legislation will be repealed to the extent that it contradicts the provisions of this Law.

Publication and Commencement
Article (13)

This Law will be published in the Official Gazette and will come into force on the day on which it is published.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 25 June 2020

Corresponding to 4 Thu al-Qidah 1441 A.H.