Law No. (16) of 2020 Dissolving the Dubai Real Estate Institute¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (3) of 2003 Establishing the Executive Council of the Emirate of Dubai;

Law No. (7) of 2013 Concerning the Land Department (the "DLD");

Law No. (8) of 2018 Concerning Management of the Government of Dubai Human Resources;

Law No. (5) of 2020 Concerning the Dubai Real Estate Institute (the "DREI");

Decree No. (29) of 2020 Forming the Supreme Committee for Development of the Government Sector in the Emirate of Dubai;

Executive Council Resolution No. (17) of 2018 Approving the Organisational Structure of the Land Department;

Executive Council Resolution No. (42) of 2018 Appointing the Chief Executive Officer of the Dubai Real Estate Institute; and

The presentation of the Chairman of the Supreme Committee for Development of the Government Sector in the Emirate of Dubai,

Do hereby issue this Law.

Dissolving the DREI Article (1)

Pursuant to this Law, the Dubai Real Estate Institute regulated by the above-mentioned Law No. (5) of 2020 is dissolved.

Succession and Transfer Article (2)

- a. All rights and obligations of the DREI are hereby transferred to the DLD.
- b. The DREI Employees, whom the DLD deems required for achieving its objectives and enabling it to perform its duties and functions under applicable legislation, will be transferred to the DLD.

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¹Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.

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Issuing Implementing Resolutions Article (3)

The Chairman of the Executive Council will issue the resolutions required for the implementation of the provisions of this Law.

Repeals Article (4)

The above-mentioned Law No. (5) of 2020 and Executive Council Resolution No. (42) of 2018 are hereby repealed. Any provision in any other legislation will also be repealed to the extent that it contradicts the provisions of this Law.

Publication and Commencement Article (5)

This Law will be published in the Official Gazette and will come into force on the day on which it is published.

Mohammed bin Rashid Al Maktoum Ruler of Dubai

> Issued in Dubai on 24 November 2020 Corresponding to 9 Rabi al-Thani 1442 A.H.