Law No. (24) of 2015

Transferring the

Ownership of the Dubai Aviation Corporation to the

Investment Corporation of Dubai¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (11) of 2006 Establishing the Investment Corporation of Dubai and its amendments; and Law No. (11) of 2008 Establishing the Dubai Aviation Corporation,

Do hereby issue this Law.

Transfer of Ownership Article (1)

Effective as of the date on which this Law comes into force, the ownership of the Dubai Aviation Corporation and all of its rights and obligations are hereby transferred from the Government of Dubai to the Investment Corporation of Dubai.

Commencement and Publication Article (2)

This Law comes into force on the day on which it is issued, and will be published in the Official Gazette.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 10 August 2015

Corresponding to 25 Shawwal 1436 A.H.

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¹Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict the Arabic text will prevail.