#### Law No. (19) of 2015

#### Establishing the Museum of the Future<sup>1</sup>

#### We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

In fulfilment of Our aspirations to boost the innovation drive in the United Arab Emirates, create an environment conducive to innovation, and keep pace with the requirements of the new generation to build smart future cities,

Do hereby issue this Law.

# Title of the Law Article (1)

This Law will be cited as "Law No. (19) of 2015 Establishing the Museum of the Future".

# Definitions Article (2)

The following words and expressions, wherever mentioned in this Law, will have the meaning indicated opposite each of them unless the context implies otherwise:

UAE: The United Arab Emirates.

Emirate: The Emirate of Dubai.

Ruler: His Highness the Ruler of Dubai.

Government: The Government of Dubai.

Museum: The Museum of the Future.

Foundation: The Dubai Foundation for the Museum of the Future.

Board of Trustees: The board of trustees of the Foundation.

<sup>© 2015</sup> The Supreme Legislation Committee in the Emirate of Dubai

<sup>&</sup>lt;sup>1</sup>Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.

Chairman: The chairman of the Board of Trustees.

CEO: The chief executive officer of the Foundation.

# Establishment of the Museum and Foundation Article (3)

Pursuant to this Law, the following are established in the Emirate:

1. a Museum named the "Museum of the Future"; and

2. a Foundation named the "Dubai Foundation for the Museum of the Future". The Foundation will supervise the Museum, and will have legal personality, financial and administrative autonomy, and the legal capacity required to undertake all acts and dispositions that ensure the achievement of the objectives of the Museum.

# Head Office of the Museum Article (4)

The head office of the Museum will be located in the city of Dubai. Other branches of the Museum may be established within and outside of the Emirate pursuant to a resolution of the Board of Trustees.

### Objectives of the Museum Article (5)

The Museum will have the following objectives:

- 1. to boost the position of the UAE in fostering creative ideas, initiatives, and inventions in various fields;
- 2. to contribute to building an economy based on knowledge, innovation, and futuristic thinking;
- to create an incubator for creative ideas and innovation which supports developing an
  environment where innovation can thrive; which inspires innovators; and which becomes a
  destination for inventors and leading figures from around the world;
- 4. to meet the needs of the new generation for services at smart future cities;
- 5. to find long-term development solutions for the challenges facing future cities;
- 6. to raise community awareness of the importance of innovation in keeping abreast with the requirements of the future;

- 7. to contribute to motivating all types of inventions and innovations at the local, regional, and international level; and
- 8. to encourage the futuristic thinking related to inventions and innovations.

### Functions of the Foundation Article (6)

The Foundation will supervise the Museum, and will exercise all the duties and powers required for the achievement of the objectives of the Museum. For these purposes, the Foundation may:

- construct the building of the Museum and its facilities such as research laboratories, and equip them with all the equipment and devices required for operation, in accordance with the best relevant internationally recognised specifications;
- 2. operate the Museum and its various facilities, and promote the Museum locally, regionally, and internationally;
- 3. establish and supervise research centres specialising in next generation inventions and innovations;
- 4. attract researchers, inventors, leading scientific research centres and institutions, and major global companies to the Museum so it will become an incubator for their inventions and innovations, and a major international platform for innovation where technical solutions are developed to address the challenges that face education, health, smart cities, transportation, energy, and other vital fields;
- design and display at the Museum unique and creative next generation inventions and prototypes in all fields;
- 6. hold local and international exhibitions and conferences, and conduct training courses, workshops, and other cultural, training, and educational activities to promote futuristic thinking;
- offer counsel, and promote, publish, and distribute research papers, studies, publications, and periodicals specialising in next generation inventions and innovations in the field of commodities and services;
- 8. invest in and promote next generation commodities and services inventions;
- develop, in cooperation with the leading international educational institutions and specialised research centres, modern and innovative educational curricula for learners from around the world;

- 10. launch and supervise awards and incentive programmes related to next generation inventions and innovations;
- 11. establish corporations and companies, and hold shares in companies and projects related to the objectives of the Museum;
- 12. own movable and immovable property, and tangible and intangible rights as required for the achievement of the objectives of the Museum;
- 13. coordinate with local, regional, and international public and private entities specialising in scientific, technical, design, and other fields, and enter into partnerships, agreements, and memoranda of understanding related to the objectives of the Museum; and
- 14. exercise any other functions determined by the Chairman as required for the achievement of the objectives of the Museum.

### Organisational Structure of the Foundation Article (7)

The Foundation will have the following organisational levels:

- 1. the Board of Trustees; and
- 2. the executive body.

## Board of Trustees Article (8)

- a. The Foundation will have a Board of Trustees comprised of a Chairman, vice chairman, and a number of experienced and specialised members, appointed pursuant to a decree of the Ruler. Membership of the Board of Trustees will be for a renewable term of three (3) years.
- b. The Board of Trustees will convene at the invitation of the Chairman, or vice chairman if the Chairman is absent. Meetings of the Board of Trustees will be valid if attended by the majority of its members, provided that the Chairman or vice chairman is in attendance.
- c. The Board of Trustees will pass its resolutions and recommendations by majority vote of attending members, and in the event of a tie, the chair of the meeting will have a casting vote.
- d. Resolutions and recommendations of the Board of Trustees will be recorded in minutes signed by the chair of the meeting and attending members.
- e. A rapporteur will be appointed to the Board of Trustees by the Chairman. The rapporteur will be responsible for sending invitations to the Board of Trustees meetings, preparing

meeting agendas, recording minutes of meetings, following up the implementation of the Board of Trustees resolutions and recommendations, and performing any other duties assigned to him by the chair of the meeting.

# Functions of the Board of Trustees Article (9)

- a. The Board of Trustees will undertake general supervision of the affairs of the Foundation, and ensure that it exercises the functions assigned to it under this Law. For these purposes, it may:
  - 1. approve and follow up the implementation of the general policy and strategic and operational plans of the Foundation;
  - 2. approve the draft annual budget and final accounts of the Foundation;
  - 3. approve the projects, programmes, and initiatives of the Foundation;
  - 4. propose the legislation required for the Foundation to achieve the objectives of the Museum;
  - 5. appoint consultants specialised in the areas related to the activities of the Museum and determine their remuneration;
  - 6. appoint auditors and determine their remuneration at the beginning of every financial year;
  - 7. approve the methods of investing the property of the Foundation, and set the procedures and rules required to benefit from returns on investment in the fields and projects approved by the Foundation;
  - 8. approve the fees and charges for the services provided by the Foundation;
  - 9. approve partnership projects with public and private entities, and attract sponsors to fund the programmes, initiatives, and projects implemented by the Foundation;
  - form permanent and temporary committees and work teams, and determine their functions and terms of reference;
  - 11. seek assistance from experts and specialists, as it deems appropriate, from within or outside of the Emirate to enable it to perform its duties. However, they do not have the right to vote in its deliberations;
  - 12. approve the annual report of the Foundation, and submit the same to the Ruler;

- 13. perform all the duties that enable the Foundation to exercise the functions assigned to it under this Law; and
- 14. perform any other duties assigned to it by the Chairman.
- b. The Board of Trustees may delegate any of its powers under paragraph (a) of this Article to any of its members.

# Functions of the Chairman Article (10)

- a. The Chairman will have the duties and powers to:
  - 1. approve the organisational structure of the Foundation;
  - approve the resolutions, bylaws, and regulations required to regulate the administrative, financial, technical, and contractual affairs and human resources of the Foundation;
  - 3. approve the terms of reference of the Board of Trustees;
  - 4. supervise and follow up performance by the Board of Trustees of the functions assigned to it under this Law and the resolutions issued in pursuance hereof;
  - 5. form permanent and temporary committees and work teams;
  - 6. approve financial approval authority at the Foundation; open, close, and withdraw funds from, bank accounts; and obtain loans in the name of the Foundation; and
  - 7. perform any other duties assigned to him by the Ruler.
- b. The Chairman may delegate any of the powers assigned to him under paragraph (a) of this Article to any member of the Board of Trustees.

### Executive Body Article (11)

- a. The Foundation will have an executive body comprised of the CEO and a number of administrative, financial, and technical employees.
- b. The executive body of the Foundation will be responsible for the operational work of the Foundation, and for following up the implementation of the resolutions issued by the Chairman and the Board of Trustees.

c. The procedures and terms of appointment, and professional rights and duties of the employees of the executive body of the Foundation will be determined pursuant to the relevant human resources bylaws approved by a resolution of the Chairman or his authorised representative.

#### Appointment and Functions of the CEO Article (12)

- a. The CEO will be appointed by a resolution of the Chairman.
- b. The CEO will be responsible to the Board of Trustees for performing the duties assigned to him pursuant to this Law and the resolutions, regulations, and bylaws adopted by the Foundation, and for performing the duties assigned to him by the Chairman or the Board of Trustees.
- c. The CEO will have the duties and powers to:
  - 1. propose the general policy and strategic, development, and operational plans of the Foundation; and submit the same to the Board of Trustees for approval;
  - 2. implement the general policy, and strategic and operational plans of the Foundation, and the resolutions passed by the Chairman or the Board of Trustees;
  - 3. propose the draft annual budget and final accounts of the Foundation, and submit the same to the Board of Trustees for approval;
  - 4. prepare the organisational structure of the Foundation, and draft the resolutions, bylaws, and regulations which regulate the administrative, financial, technical, and contractual affairs, and human resources of the Foundation, and submit the same to the Chairman for approval;
  - 5. supervise the daily work of the executive body of the Foundation;
  - 6. propose the projects, programmes, and initiatives of the Foundation; submit the same to the Board of Trustees for approval; and supervise their implementation;
  - 7. prepare the annual report on the achievements and activities of the Foundation, and submit the same to the Board of Trustees for approval;
  - 8. represent the Foundation before third parties, and conclude the contracts and agreements required for the achievement of its objectives;
  - 9. achieve the performance outcomes required from the executive body of the Foundation, and submit performance reports to the Board of Trustees;

- 10. propose fees and charges for the services provided by the Foundation, and submit the same to the Board of Trustees for approval;
- 11. perform all the duties assigned to him pursuant to the bylaws adopted by the Foundation; and
- 12. perform any other duties assigned to him by the Chairman or the Board of Trustees.

# Financial Resources of the Foundation Article (13)

The financial resources of the Foundation will consist of:

- 1. movable and immovable property allocated by the Government to the Foundation;
- 2. fees and charges for the services provided by the Foundation;
- 3. proceeds and profits generated from renting the property of the Foundation or from investing the same in any other way;
- 4. revenues generated from endowments, grants, and gifts;
- 5. any other resources secured by the Foundation through conducting its activities; and
- 6. any other financial resources approved by the Board of Trustees.

# Accounts and Financial Year of the Foundation Article (14)

- a. In regulating its accounts and records, the Foundation will apply the accounting rules and principles approved by the Board of Trustees.
- b. The financial year of the Foundation will commence on 1 January and will end on 31 December of each year, except that the first financial year will commence on the date this Law comes into force and will end on 31 December of the following year.

### Issuing Implementing Resolutions Article (15)

The Chairman or his authorised representative will issue the resolutions, bylaws, and policies required for the implementation of the provisions of this Law.

# Repeals Article (16)

Any provision in any other legislation will be repealed to the extent that it contradicts the provisions of this Law.

# Commencement and Publication Article (17)

This Law comes into force on the day on which it is issued, and will be published in the Official Gazette.

**Mohammed bin Rashid Al Maktoum** 

**Ruler of Dubai** 

Issued in Dubai on 3 August 2015

Corresponding to 18 Shawwal 1436 A.H.