

Law No. (8) of 2012
Amending Law No. (23) of 2009
Concerning the Mohammed bin Rashid
Establishment for Small and Medium-sized Enterprises¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (23) of 2009 Concerning the Mohammed bin Rashid Establishment for Small and Medium-sized Enterprises,

Do hereby issue this Law.

Article (1)

The following Article (15)*bis* will be inserted into the above-mentioned Law No. (23) of 2009:

Article (15)*bis*

Neither the Government nor the DED will be liable for any debts or obligations claimed from the MBR SME or the companies affiliated to it.

Article (2)

This Law comes into force on the day on which it is issued, and will be published in the Official Gazette.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 5 July 2009

Corresponding to 12 Rajab 1430 A.H.

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¹*Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict the Arabic text will prevail.*

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