

Law No. (29) of 2008
Transferring the Ownership of Emirates Corporation to the
Investment Corporation of Dubai¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Decree No. (2) of 1985 Establishing Emirates Corporation and its amendments; and

Law No. (11) of 2006 Establishing the Investment Corporation of Dubai and its amendments,

Do hereby issue this Law.

Article (1)

Effective as of the date this Law comes into force, the ownership of Emirates Corporation and all of its rights and obligations will be transferred from the Government of Dubai to the Investment Corporation of Dubai.

Article (2)

This Law will be published in the Official Gazette and will come into force on the day on which it is published.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 23 November 2008
Corresponding to 25 Thu al-Qidah 1429 A.H.

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¹ *Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict the Arabic text will prevail.*