

Law No. (28) of 2007
Establishing the
Dubai Economic Council¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of Law No. (7) of 2003 Establishing the Economic Affairs Council of the Emirate of Dubai,

Do hereby issue this Law.

Article (1)

This Law will be cited as "Law No. (28) of 2007 Establishing the Dubai Economic Council".

Article (2)

The following words and expressions will have the meaning indicated opposite each of them unless the context implies otherwise:

Ruler:	His Highness the Ruler of Dubai.
Government:	The Government of Dubai.
Emirate:	The Emirate of Dubai
DEC:	The Dubai Economic Council.
Executive Committee:	The executive committee of the DEC.
Secretary General:	The secretary general of the DEC.

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¹Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.

Department: A Government department, including any public agency or corporation affiliated to the Government.

Article (3)

Pursuant to this Law, an advisory council for economic affairs named the "Dubai Economic Council" is established.

Article (4)

The DEC aims to:

1. boost the role of the private sector in the economic development of the Emirate by discussing economic policies and plans and providing the necessary consultation in this respect;
2. improve national economic performance, develop the business climate, and increase productivity;
3. gain the confidence of the business community and support the local business environment in the long run; and
4. enhance the competitive edge of the Dubai economy in the global markets.

Article (5)

For the purpose of achieving its objectives, the DEC will have the duties and powers to:

1. contribute to formulating economic policies and plans by providing advice to the Government concerning macroeconomics;
2. mobilise the support of business leaders and Department officials as required for sound economic policies;
3. adopt and support initiatives with positive impact on the economic policies of the Emirate;
4. contribute to development of the legislation required to provide for a competitive business environment and to promote an atmosphere that encourages investment, work, leadership, initiative, and innovation;

5. contribute to the development of approaches and proposals that enable UAE nationals to access the job market, including those related to training, development, and qualification requirements;
6. coordinate with Departments, the public corporations affiliated to the Government, and other concerned local entities with regard to initiatives and proposals to develop the economy of the Emirate;
7. contribute to raising awareness of the business community by disclosing best practices in corporate management and global trends in the business world; and
8. discuss any ideas or projects referred to the DEC by the Government, Executive Council, or federal ministries and bodies.

Article (6)

The DEC will be formed of at least thirty-five (35) members including representatives from certain Government Departments, authorities, and corporations concerned with economic affairs.

Article (7)

The Ruler will, pursuant to a decree he issues, appoint, dismiss, and accept resignations of the chairman and members of the DEC.

Article (8)

A member of the DEC must:

1. be a UAE national permanently residing in the Emirate;
2. have civil capacity, be of good conduct and repute, and not have been sentenced for a crime affecting honour, unless he has been rehabilitated or pardoned in accordance with the law; and
3. not be less than twenty-five (25) years of age.

Article (9)

Membership of the DEC will be for a term of three (3) years, commencing from the date on which the decree appointing the members is issued. Members whose membership expires may be reappointed for an indefinite number of times.

Article (10)

Where a DEC member resigns or his office becomes vacant during his tenure for any reason whatsoever, a substitute will be appointed pursuant to a resolution of the Ruler within three (3) months from the date on which the DEC announces the resignation or the vacancy. The new member will complete the term of the previous member.

Article (11)

The DEC will hold at least four (4) meetings in a year and may hold extraordinary meetings whose rules and conditions will be determined in the internal bylaw of the DEC.

Article (12)

The chairman of the DEC will determine the date and agenda of meetings upon the recommendation of the Executive Committee referred to in Article (14) of this Law. The Secretariat General of the DEC will send out meeting invitations and agendas to members of the DEC at least one (1) week prior to the meeting.

Article (13)

1. The DEC will have a vice chairman elected by DEC members at the first meeting of his tenure. The vice chairman will act as chairman during his absence.
2. The vice chairman will be appointed in accordance with the procedure prescribed in the internal bylaw of the DEC.

Article (14)

1. The DEC will form from amongst its members a committee named the "Executive Committee". The Executive Committee will be comprised of seven (7) members who will appoint a chairman from amongst themselves in accordance with the procedure prescribed in the internal bylaw of the DEC.
2. The internal bylaw of the DEC will determine the functions and duties of the Executive Committee.

Article (15)

The DEC will have a Secretary General nominated by the chairman of the DEC and appointed pursuant to a resolution of the Ruler. The Secretary General will be assisted by a number of employees whose employment terms and functions will be determined under the internal bylaw of the DEC.

Article (16)

Meetings of the DEC will be held *in camera* and will be attended by the Secretary General and the employees in charge of recording minutes of meetings. Such employees will not have the right to vote.

Article (17)

Ordinary DEC meetings will be deemed valid if attended by the majority of its members. DEC recommendations will be passed by majority vote of attending members. In case of a tie, the chair of the meeting will have a casting vote.

Article (18)

The DEC may discuss any issue related to the economic affairs of the Emirate in the presence of the director of the Department involved in the discussion. The DEC may submit its recommendations in respect of the discussed issues to the Ruler or to the Chairman of the Executive Council.

Article (19)

The DEC will set its internal bylaw.

Article (20)

The financial resources of the DEC will consist of:

1. the support allocated to the DEC in the general budget of the Emirate; and
2. any other resources approved by the DEC.

Article (21)

The rights, liabilities, obligations, and employees of the Economic Affairs Council of the Emirate of Dubai will be transferred to the DEC on the day on which this Law comes into force, without prejudice to the employees' existing rights.

Article (22)

Law No. (7) of 2003 Establishing the Economic Affairs Council of the Emirate of Dubai is hereby repealed. Any provision in any other legislation will also be repealed to the extent that it contradicts the provisions of this Law.

Article (23)

This Law will be published in the Official Gazette, and will come into force on the day on which it is published.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

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