

Law No. (5) of 2007
Amending
Law No. (11) of 2006 Establishing the Investment Corporation of Dubai¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (11) of 2006 Establishing the Investment Corporation of Dubai,

Do hereby issue this Law.

Article (1)

Article (18) of Law No. (11) of 2006 Establishing the Investment Corporation of Dubai is hereby superseded by the following:

Article (18)

1. All rights and obligations of Dubai Development and Investment Authority are hereby transferred to Tatweer Dubai LLC.
2. Decree No. (2) of 2002 Establishing the Dubai Development and Investment Authority is hereby repealed. Any provision in any other legislation will also be repealed to the extent that it contradicts the provisions of this Law.

Article (2)

This Law will be published in the Official Gazette and will come into force on the day on which it is published.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 25 February 2007

Corresponding to 8 Safar 1428 A.H.

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¹*Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict the Arabic text will prevail.*