Decree No. (3) of 2005

Concerning Dnata Corporation[1]

We, Maktoum bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Decree No. (1) of 1987 Establishing Dnata Corporation and its amendments,

Do hereby issue this Decree.

Article (1)

1. Dnata Corporation, a corporation owned by the late Sheikh Rashid bin Saeed Al Maktoum, will be converted into a public corporation (**"Dnata"**) owned by the Government of Dubai.

2. Dnata will have legal personality and financial and administrative autonomy, may sue and be sued in its own name, and may, for this purpose, appoint any person to represent it in judicial proceedings in which it is involved.

Article (2)

Dnata will have the following objectives:

1. to conduct business as general sales agents and agents for international passenger and freight airlines, to perform all tasks related to such business, and to perform relevant agreements entered into with international airlines;

2. to solely and exclusively conduct business as an international airlines ground services agency at Dubai International Airport with respect to transporting passengers and cargo, including providing engineering and technical services. Dnata may also conduct such business at other airports outside the Emirate of Dubai;

3. to provide food catering services to aircrafts and other services at Dubai International Airport or other airports outside of the Emirate of Dubai;

[1]*Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.*

4. to provide computer services to international airlines and other establishments, companies, and individuals;

5. to organise recreational trips and flights to and from Dubai at special fares, and to make arrangements for ground services for flight operators;

6. to possess, take lease of, and manage the buildings required to achieve the objectives of Dnata;

7. to conduct any other business or provide any other service whatsoever; and

8. in general, Dnata will conduct and undertake any business or services related to or which contribute, directly or indirectly, to promoting the objectives of Dnata and generating profits. Dnata will also draw, accept, and negotiate any negotiable instruments, borrow funds with or without security, and act as surety and provide guarantees to other persons. Further, Dnata may invest its funds in any manner it deems appropriate, buy, own, sell, lease out, or otherwise dispose of any of its moveable or immovable property, and hold shares in other companies.

Article (3)

Dnata may open branches within and outside of the Emirate. It may also establish or own, solely or with others, companies outside of the United Arab Emirates.

Article (4)

Dnata will be represented and managed by a chairman (the "**Chairman**") appointed, from time to time, by the Government of Dubai.

Article (5)

The Government of Dubai will not be liable to third parties for any debts or obligations claimed from Dnata or the Chairman.

Article (6)

In the course of managing and operating Dnata, the Chairman will not be liable to third parties for any act or omission with respect to such management or operation. Dnata will be solely liable to third parties for such act or omission.

Article (7)

1. Dnata may borrow funds from any natural or legal person for any purpose whatsoever.

2. No entity may recover any debt from, or enforce any obligation against, Dnata by way of seizure, taking possession, sale by public auction, or acquisition by any other legal process, of

equipment, machinery, or other tangible assets owned by Dnata, whether or not a definitive judgment with respect to such debt or obligation has been rendered.

3. Notwithstanding the provisions of paragraph (2) of this Article, the Chairman may, by way of a written irrevocable resolution, exempt from compliance with the provisions of the said paragraph, any creditor in respect of any debt or obligation owed by Dnata to such creditor, or any guarantor of Dnata with respect to his guarantee. In this case, Dnata may provide to such creditor or guarantor all guarantees subject to any conditions that are agreed upon, including providing any of Dnata's assets and other property as security for payment of the debt or performance of the guarantee or obligation.

Article (8)

1. Subject to the provisions of paragraph (2) of this Article, the Chairman may, from time to time, issue and amend the regulations and rules required to manage and operate Dnata. These regulations and rules will be binding on all persons.

2. Without prejudice to its exemption from liability pursuant to the Article (2) of this Decree, the Government of Dubai may, at its own discretion, amend the above regulations and rules, replace them, or exempt any person or entity from compliance with any or all of their provisions.

3. The above regulations and rules, and any amendments thereto, whether issued by the Government of Dubai or the Chairman, will take effect as of the date on which they are issued.

Article (9)

This Decree comes into force as of January 2000, and will be published in the Official Gazette.

Maktoum bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 14 February 2005

Corresponding to 5 Muharram 1426 A.H.