

Law No. (4) of 2003
Establishing
Techno Park as amended¹

We, Maktoum bin Rashid Al Maktoum, Ruler of Dubai, do hereby issue the following Law:

Article (1)

A public corporation named "**Techno Park**"ⁱ shall be established in the Emirate of Dubai. The Corporation shall have legal personality, financial and administrative autonomy and the full legal capacity to act within the scope of its objectives, and it may appoint any person to represent it in any judicial proceedings. The Corporation aims at serving as a hub for technology transfer, adaptation, and improvement. The Crown Prince shall determine the location from which the Corporation shall conduct its activities.

Article (2)

For the purpose of achieving its objectives, the Corporation shall have the powers to:

1. provide the infrastructure and superstructure of Techno Park;
2. issue regulations and bylaws to achieve the objectives of Techno Park;
3. organise and supervise activities within Techno Park;
4. enter into relations with third parties, such as companies and consortiums, from within and outside Techno Park, and grant approvals related to operating Techno Park;
5. issue licences to persons, companies and scientific entities wishing to operate within Techno Park, in accordance with the regulations and bylaws in force;
6. cooperate, coordinate and enter into agreements with national and international scientific institutions and entities;

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¹*Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict the Arabic text shall prevail.*

7. impose and collect fees for services provided by Techno Park; and
8. own land granted to Techno Park by the Government and, for the purpose of performing its duties, sell or lease such land.

Article (3)

The businesses and activities undertaken within Techno Park shall include:

1. research and development centres;
2. laboratories;
3. educational and training institutes;
4. incubators;
5. transfer, acceleration, adaptation and development of technology;
6. design, consultancy and other technology services;
7. producing innovation prototypes;
8. manufacturing high-tech products; and
9. technology financing.

Article (4)

Mohammed bin Rashid Techno Park shall operate in accordance with the legislation applicable to the Ports, Customs and Free Zone Corporation and its affiliates.

Article (5)

All bylaws, regulations and resolutions that regulate work within Mohammed bin Rashid Techno Park shall be issued by the Chairman of the Ports, Customs and Free Zone Corporation.

Article (6)

Civil penalties shall be imposed, by virtue of a special regulation issued by the Chairman of the Ports, Customs and Free Zone Corporation, on any person who violates any provision of this Law, the regulations issued in pursuance thereof or any terms of the licence issued by Techno Park.

Article (7)

This Law shall come into force on the day on which it is issued and shall be published in the Official Gazette.

Maktoum bin Rashid Al Maktoum
Ruler of Dubai

Issued in Dubai on 6 April 2003
Corresponding to 4 Safar 1424 A.H

ⁱ The name used here "Techno Park" is based on an amending Law issued on 14 July 2003